

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

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Case No.: 17-50877

Case Name: ALEVO MANUFACTURING, INC.

Trustee Name: (530270) James Lanik

Date Filed (f) or Converted (c): 02/14/2018 (c)

§ 341(a) Meeting Date: 03/16/2018

For Period Ending: 06/30/2018

Claims Bar Date: 05/15/2018

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
1	Checking Account at Wells Fargo Bank, N.A., xxxxxx3949	142,779.48	142,779.48	0.00	FA	0.00	0.00
2	Multi-Currency Account Account at Wells Fargo Bank, N.A., xxxxxx7448	299.54	299.54	0.00	FA	0.00	0.00
3	Checking Account at Bank of America, N.A., xxxxxx6028	7,260.90	7,260.90	0.00	FA	0.00	0.00
4	Deposit - Duke Energy 5/2/14 \$130,000.00; 4/1/2016 \$50,857.29; 5/3/2016 \$24,411.52	205,268.81	205,268.81	23,618.60	FA	0.00	0.00
5	Deposit - Verizon 9/25/14 \$800.00; 10/23/2014 \$2,000.00; less credits of \$900.00	1,900.00	1,900.00	0.00	FA	0.00	0.00
6	City of Concord - Collections - Apt Utility Deposit Legacy # 104 & 106 6/3/2016	300.00	300.00	0.00	FA	0.00	0.00
7	City of Concord - Collections 275 Majest Dr #206 Deposit 6/16/2016	150.00	150.00	0.00	FA	0.00	0.00
8	My Townhome LLC 420 Queens Rd Emmanuel Sagnes Apt 6/10/2016	3,400.00	3,400.00	0.00	FA	0.00	0.00
9	Piedmont Natural Gas Co, Inc. 420 Queens Rd 7/22/2016	81.00	81.00	0.00	FA	0.00	0.00
10	Legacy Concord Land, LLC 5220 Binford Street NW, #103, Concord, NC 28027 9/25/2016- 9/24/2017	250.00	250.00	0.00	FA	0.00	0.00
11	Legacy Concord Land, LLC 5220 Binford Street NW, #201, Concord, NC 28027 9/26/2017- 9/25/2017	250.00	250.00	0.00	FA	0.00	0.00
12	Legacy Concord Land, LLC 5060 Avent Dr NW, #103, Concord, NC 28027 6/14/2017-6/13/2018	250.00	250.00	0.00	FA	0.00	0.00
13	Legacy Concord Land, LLC 5040 Avent Drive NW, #107, Concord, NC 28027 2/17/2017- 2/16/2018	250.00	250.00	0.00	FA	0.00	0.00
14	Legacy Concord Land, LLC 5040 Avent Drive NW, #206, Concord, NC 28027 11/30/2016- 11/29/2017	250.00	250.00	0.00	FA	0.00	0.00
15	Legacy Concord Land, LLC 275 Majesty Drive, #206, Concord, NC 28027 6/27/2016-4/26/2017	250.00	250.00	0.00	FA	0.00	0.00
16	Legacy Concord Land, LLC 280 Kenbrook Ln NW, #203, Concord, NC 28027 8/29/2017- 8/28/2018	250.00	250.00	0.00	FA	0.00	0.00
17	Legacy Concord Land, LLC 5220 Binford Street NW, #107, Concord, NC 28027 2/27/2017- 2/26/2018	250.00	250.00	0.00	FA	0.00	0.00
18	Legacy Concord Land, LLC 5220 Binford Street NW, #108, Concord, NC 28027 2/27/2017- 2/26/2018	250.00	250.00	0.00	FA	0.00	0.00
19	Melissa L. Stone 316 Armour Street, Davidson, NC 28036-6940 8/1/2017-7/1/2018	2,000.00	2,000.00	0.00	FA	0.00	0.00
20	Legacy Concord Land, LLC 5060 Avent Drive NW, #104, Concord, NC 28027 4/1/2017- 3/31/2018	250.00	250.00	0.00	FA	0.00	0.00
21	Legacy Concord Land, LLC 5060 Avent Drive NW, #106, Concord, NC 28027 4/1/2017- 3/31/2018	250.00	250.00	0.00	FA	0.00	0.00
22	PSNC Energy	90,000.00	90,000.00	0.00	FA	0.00	0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

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Case No.: 17-50877

Trustee Name: (530270) James Lanik

Case Name: ALEVO MANUFACTURING, INC.

Date Filed (f) or Converted (c): 02/14/2018 (c)

§ 341(a) Meeting Date: 03/16/2018

For Period Ending: 06/30/2018

Claims Bar Date: 05/15/2018

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
23	Integra Springs Security Deposit -11213 S. Gemini Springs Dr, 3/3/2016 - 4/14/2017	100.00	100.00		0.00	FA	0.00
24	Integra Springs Security Deposit -11321 S. Gemini Springs Dr, 3/3/2016 - 4/14/2017	100.00	100.00		0.00	FA	0.00
25	Fantaco Inc. 12/10/2014	22,086.00	22,086.00		0.00	FA	0.00
26	Nuvation Research Corporation 2/23/2015	900,000.00	900,000.00		0.00	FA	0.00
27	Fusite B.V. 7/1/2015 \$243,315.07; 7/10/2015 \$251,094.24	243,567.01	243,567.01		0.00	FA	0.00
28	Legacy Concord Land, LLC - 5060 Avent Dr #106 - June Rent + Security 5/26/2016	250.00	250.00		0.00	FA	0.00
29	Legacy Concord Land, LLC - 5060 Avent Dr # 104 - June Rent + Security 5/26/2016	50.00	50.00		0.00	FA	0.00
30	Legacy Concord Land, LLC 275 Majest Dr #206 - June & July + Security 6/16/2016	250.00	250.00		0.00	FA	0.00
31	Superb Industries, Inc. 7/29/2016 \$214,000.00; 8/9/2016 \$88,000.00; 9/7/2016 \$30,000.00	332,000.00	332,000.00		0.00	FA	0.00
32	Prepaid raw materials	822,469.00	822,469.00		0.00	FA	0.00
33	Innovative Machine Corp. 05/19/2018	27,900.00	27,900.00		0.00	FA	0.00
34	Grenzeback Corporation 7/15/16	16,756.00	16,756.00		0.00	FA	0.00
35	Superb Industries, Inc. stock room inventory 7/29/16	23,544.00	23,544.00		0.00	FA	0.00
36	Sempa Systems GmbH 9/16/16	44,067.12	44,067.12		0.00	FA	0.00
37	Sumitomo Osaka Cement Co., Ltd - engineering support 9/19/16	18,686.70	18,686.70		0.00	FA	0.00
38	Miscellaneous deposits and prepayments to suppliers (list available upon request)	25,000.00	25,000.00		0.00	FA	0.00
39	Other inventory or supplies: See attached, 8/18/2017, Net Book Value: \$0.00, Valuation Method: Recent cost	14,247,943.51	14,247,943.51		0.00	FA	0.00
40	Other inventory or supplies: Inventory held at Thermotech - see attached, 9/11/2017, Net Book Value: \$97,568.57, Valuation Method: Recent cost	97,568.57	97,568.57		0.00	FA	0.00
41	Other inventory or supplies: Inventory located at Superb Industries - see attached, 8/30/2017, Net Book Value: \$214,237.32, Valuation Method: Recent cost	214,237.32	214,237.32		0.00	FA	0.00
42	Dell Power Edge Server, MES system software, Studio 500 Pro& RS view Studio ME., Valuation Method: Recent cost	626,531.00	626,531.00		0.00	FA	0.00
43	Ford Transit. Valuation Method: N/A	15,000.00	15,000.00		0.00	FA	0.00
44	Coating Line. Valuation Method: Recent cost	8,611,974.00	8,611,974.00		0.00	FA	0.00
45	Welding Line. Valuation Method: Recent cost	5,663,025.00	5,663,025.00		0.00	FA	0.00
46	Assembly Line. Valuation Method: Recent cost	17,181,504.00	17,181,504.00		0.00	FA	0.00

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## Individual Estate Property Record and Report

### Asset Cases

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Case No.: 17-50877

Case Name: ALEVO MANUFACTURING, INC.

Trustee Name: (530270) James Lanik

Date Filed (f) or Converted (c): 02/14/2018 (c)

§ 341(a) Meeting Date: 03/16/2018

For Period Ending: 06/30/2018

Claims Bar Date: 05/15/2018

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
47	Cell Fill. Valuation Method: Recent cost	3,356,302.00	3,356,302.00		0.00	FA	0.00
48	Formation Line. Valuation Method: Recent cost	7,074,695.00	7,074,695.00		0.00	FA	0.00
49	Electrolyte Equipment. Valuation Method: Recent cost	22,756,401.00	22,756,401.00		0.00	FA	0.00
50	Tooling. Valuation Method: Recent cost	3,051,451.00	3,051,451.00		0.00	FA	0.00
51	Other Production Line Equipment. Valuation Method: Recent cost	220,844.00	220,844.00		0.00	FA	0.00
52	Paste Mixing Equipment. Valuation Method: Recent cost	864,469.00	864,469.00		0.00	FA	0.00
53	Material Handling Equipment. Valuation Method: Recent cost	1,535,529.00	1,535,529.00		0.00	FA	0.00
54	Module and Contained Manufacturing. Valuation Method: Recent cost	2,159,963.00	2,159,963.00		0.00	FA	0.00
55	Optima 8300 Cross-flow Spectrometer. Valuation Method: Recent cost	94,900.00	94,900.00		0.00	FA	0.00
56*	HealthEquity - 2018 (u) RA Replenishment for HRA 2018 (See Footnote)	8.96	8.96		8.96	FA	0.00
57	Equipment and Personal Property Sold in Bulk Sale (u) Chapter 11 Trustee was authorized to sell equipment and other tangible personal property by Order entered 12/14/17, Doc #248. Property was sold by Hilco Auctions in bulk sale for \$5 million.	Unknown	Unknown		5,000,000.00	FA	0.00
58*	HealthEquity - 2017 (u) RA Replenishment for HRA 2017 (See Footnote)	93.10	93.10		93.10	FA	0.00
<b>58</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$90,705,455.02</b>	<b>\$90,705,455.02</b>		<b>\$5,023,720.66</b>	<b>\$0.00</b>	<b>\$0.00</b>

RE PROP# 56 RA Replenishment for HRA 2018

RE PROP# 58 RA Replenishment for HRA 2017

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

2nd QSR. Trustee currently still investigating Debtor. Trustee backed up financial data and moved records to storage.

\*Bank account opened.

Initial Projected Date Of Final Report (TFR): 12/31/2019

Current Projected Date Of Final Report (TFR): 12/31/2019

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

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**Case No.:** 17-50877

**Case Name:** ALEVO MANUFACTURING, INC.

**For Period Ending:** 06/30/2018

**Trustee Name:** (530270) James Lanik

**Date Filed (f) or Converted (c):** 02/14/2018 (c)

**§ 341(a) Meeting Date:** 03/16/2018

**Claims Bar Date:** 05/15/2018

07/15/2018

\_\_\_\_\_  
Date

/s/James Lanik

\_\_\_\_\_  
James Lanik

Copy Served On: Mr. William P. Miller  
Bankruptcy Administrator

## Form 2

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## Cash Receipts And Disbursements Record

Case No.: 17-50877

Trustee Name:

James Lanik (530270)

Case Name: ALEVO MANUFACTURING, INC.

Bank Name:

Rabobank, N.A.

Taxpayer ID #: \*\*-\*\*\*3454

Account #:

\*\*\*\*\*2200 Checking

For Period Ending: 06/30/2018

Blanket Bond (per case limit): \$3,200,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/22/18	{57}	IMPERIUM3 NEW YORK INC	Proceeds from bulk sale of equipment and personal property	1229-000	4,000,000.00		4,000,000.00
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		575.34	3,999,424.66
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		2,876.71	3,996,547.95
04/09/18	101	International Sureties, Ltd.	Chapter 7 Blanket Bond #016036434, 3/1/18 thru 3/1/19	2300-000		1,300.63	3,995,247.32
04/09/18	102	International Sureties Ltd	Bond #016215743, Bond Amount \$2.25 million, 2/14/18 thru 2/14/19	2300-000		4,500.00	3,990,747.32
04/19/18	{56}	HealthEquity, Inc	RA Replenishment for HRA 2018	1290-000	8.96		3,990,756.28
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		2,780.82	3,987,975.46
05/10/18		THE BRANFORD INDUSTRIAL GROUP	Balance of \$1 million bulk sale deposit after Hilco auction fees & expenses		235,344.83		4,223,320.29
	{57}	Imperium3 New York Inc.	Bulk sale of equipment and personal property. \$1 million deposit paid to auctioneer Hilco. Per order entered 5/9/18, Doc #412, Hilco commission and expenses of \$764,655.17 could be paid from deposit and the remaining funds of \$235,344.83 paid to Alevo Manufacturing.  \$1,000,000.00	1229-000			4,223,320.29
		Hilco Auctioneer	Auctioneer Fees. Per order entered 5/9/18, Doc 512, approval given to pay fees from bulk sale proceeds and deposit of \$1 million being held by Hilco.  -\$689,655.17	3610-000			4,223,320.29
		Hilco Auctioneers	Auctioneer Expenses. Per order entered 5/9/18, Doc 512, approval given to pay expenses from bulk sale proceeds and deposit of \$1 million being held by Hilco.  -\$75,000.00	3620-000			4,223,320.29
05/14/18	103	U.S. Bankruptcy Court Clerk	Chapter 11 Qtrly Fees, Alevo Manufacturing #17-50877, thru 3/31/18. Fee Statement filed on 4/26/18, Doc #407.	2950-000		6,500.00	4,216,820.29
05/14/18	104	U.S. Bankruptcy Court Clerk	Chapter 11 Qtrly Fees, Alevo USA Case #17-50876, thru 3/31/18. Fee Statement filed on 4/26/18, Doc #101.	2950-000		325.00	4,216,495.29
05/14/18	105	Northen Blue, LLP	Official Committee of Unsecured Creditors Counsel, atty fees & exps, January 1, 2018 through 2/20/18.			11,556.56	4,204,938.73

Page Subtotals: \$4,235,353.79 \$30,415.06

## Form 2

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## Cash Receipts And Disbursements Record

Case No.: 17-50877

Trustee Name:

James Lanik (530270)

Case Name: ALEVO MANUFACTURING, INC.

Bank Name:

Rabobank, N.A.

Taxpayer ID #: \*\*-\*\*\*3454

Account #:

\*\*\*\*\*2200 Checking

For Period Ending: 06/30/2018

Blanket Bond (per case limit): \$3,200,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
			Counsel for the Official Committee of Unsecured Creditors, attorney fees, January 1, 2018 through 2/20/18. Fees approved by order entered 4/25/18, Doc #405. Payment approved by order entered 5/9/18, Doc #412. \$11,325.00	3991-000			4,204,938.73
			Counsel for the Official Committee of Unsecured Creditors, attorney expenses, January 1, 2018 through 2/20/18. Expenses approved by order entered 4/25/18, Doc #405. Payment approved by order entered 5/9/18, Doc #412. \$231.56	3992-000			4,204,938.73
05/14/18	106	Nelson Mullins Riley & Scarborough, LLP	Debtor's Attorney fees & expenses; Alevo Manufacturing #17-50877; 1/1/18 thru 2/23/18.			56,675.66	4,148,263.07
			Debtor's Attorney fees for Alevo Manufacturing, 1/1/18 through 2/23/18. Fees approved by order entered 5/14/18, Doc #415. Payment approved by order entered 5/9/18, Doc #412. \$56,086.26	3701-000			4,148,263.07
			Debtor's Attorney expenses for Alevo Manufacturing, 1/1/18 through 2/23/18. Expenses approved by order entered 5/14/18, Doc #415. Payment approved by order entered 5/9/18, Doc #412. \$589.40	3702-000			4,148,263.07
05/14/18	107	Nelson Mullins Riley & Scarborough, LLP	Debtor's Attorney fees & expenses; Alevo USA #17-50876; 1/1/18 thru 2/14/18.			18,103.34	4,130,159.73
			Debtor's Attorney fees for Alevo USA, 1/1/18 through 2/14/18. Fees approved by order entered 5/14/18, Doc #103. Payment using auction proceeds from Alevo Manufacturing bank account approved by order entered 5/9/18, Doc #412. \$17,265.50	3701-000			4,130,159.73
			Debtor's Attorney expenses for Alevo USA, 1/1/18 through 2/14/18. Expenses approved by order entered 5/14/18, Doc #103. Payment using auction proceeds from Alevo Manufacturing bank account approved by order	3702-000			4,130,159.73

Page Subtotals:

\$0.00

\$74,779.00

**Form 2**

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**Cash Receipts And Disbursements Record****Case No.:** 17-50877**Trustee Name:** James Lanik (530270)**Case Name:** ALEVO MANUFACTURING, INC.**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** \*\*-\*\*\*3454**Account #:** \*\*\*\*\*2200 Checking**For Period Ending:** 06/30/2018**Blanket Bond (per case limit):** \$3,200,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
			entered 5/9/18, Doc #412. \$837.84				
05/15/18	{58}	HealthEquity	RA Replenishment for HRA 2017	1290-000	93.10		4,130,252.83
05/15/18	108	Bootsmead LeaseCo, LLC	Payment from bulk sale proceeds. Approved 5/9/18, Doc #412.	4210-000		3,046,723.06	1,083,529.77
05/22/18	{4}	Duke Energy Corporation	Duke Energy Deposit Refund - Acct #147300614	1129-000	23,618.60		1,107,148.37
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		2,624.86	1,104,523.51
06/05/18	109	Bootsmead LeaseCo, LLC	Remaining portion of Chapter 11 utility deposit returned from Duke Energy.	4210-000		23,618.60	1,080,904.91
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		1,515.35	1,079,389.56

**COLUMN TOTALS****4,259,065.49****3,179,675.93****\$1,079,389.56**

Less: Bank Transfers/CDs

0.00

**0.00****Subtotal****4,259,065.49****3,179,675.93**

Less: Payments to Debtors

**0.00****NET Receipts / Disbursements****\$4,259,065.49****\$3,179,675.93**

**Form 2**

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**Cash Receipts And Disbursements Record**

**Case No.:** 17-50877  
**Case Name:** ALEVO MANUFACTURING, INC.  
**Taxpayer ID #:** \*\*-\*3454  
**For Period Ending:** 06/30/2018

**Trustee Name:** James Lanik (530270)  
**Bank Name:** Rabobank, N.A.  
**Account #:** \*\*\*\*\*2200 Checking  
**Blanket Bond (per case limit):** \$3,200,000.00  
**Separate Bond (if applicable):** N/A

Net Receipts:	\$4,259,065.49
Plus Gross Adjustments:	\$764,655.17
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$5,023,720.66

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****2200 Checking	\$4,259,065.49	\$3,179,675.93	\$1,079,389.56
	<b>\$4,259,065.49</b>	<b>\$3,179,675.93</b>	<b>\$1,079,389.56</b>

07/15/2018

Date

/s/James Lanik

James Lanik